

APPROVAL OF INVOICES – APRIL 2016

Mr. Henninger stated that the RDA Board has been asked to review and consider for approval the invoices as outlined on the April 2016 invoice summary. He noted that costs incurred for the Bethlehem Works / TIF District project during April 2016 are included on this summary.

Mr. Bethel made a motion to approve the invoices as outlined on the April 2016 invoice summary for those costs incurred for the Bethlehem Works / TIF District project. Mr. Cunerd seconded the motion. The motion was unanimously approved and the following payments were authorized to occur:

- 1) \$19,541.23 represents costs associated with Phase III project costs with payment of such costs to be made immediately following the RDA Board authorization and the completion of the transfer of funds from the RDA General Fund to the TIF Project Fund account. It is the understanding of the RDA Board that such a transfer will be reimbursed to the RDA General Fund upon receipt of additional TIF collections and/or other funds eligible to be used to pay such Phase III costs.
- 2) \$15,651.95 represents reimbursement to the RDA from the Administrative Expense Fund account for administrative costs associated with the overall Bethlehem Works / TIF District project.
- 3) \$7,511.49 represents reimbursement to the RDA from the Authority Fund account for administrative costs associated with Phase II of the Bethlehem Works / TIF District project.
- 4) \$16,294.59 represents reimbursement to the RDA from the Authority Fund account for administrative costs associated with Phase III of the Bethlehem Works / TIF District project.
- 5) \$3,171.36 represents reimbursement to the RDA from the TIF Authority Fund for administrative and other various costs associated with the overall Bethlehem Works / TIF District project.

RDA AUDIT FOR FISCAL PERIOD ENDED JUNE 30, 2014

Mr. Henninger asked that the next item of business for the RDA Board would be to review and consider for approval the final audit report of the RDA for the fiscal period ended June 30, 2014. He noted that the draft of this report was presented to the RDA Board by Maher Duessel at the February 2016 board meeting. Mr. Henninger asked that approval of this audit be done via motion as has been done in the past.

Mr. Heckman made a motion to approve the RDA audit, as presented, for the fiscal period ended June 30, 2014. Mr. Bethel seconded the motion. The motion was unanimously approved and the RDA audit for the fiscal period ended June 30, 2014 was accepted as presented.

Ms. Bambu told the Board that the RDA audit for the fiscal period ended June 30, 2015 is near completion. She explained that the RDA auditors are waiting for certain information from the Pennsylvania Municipal Retirement System (PMRS) which administers the RDA pension for its employees. She noted that as soon as the auditor receive the reports and information, they are waiting for from the PRMS, the RDA audit for the fiscal period ended June 30, 2015 can be completed, finalized and presented to the RDA Board for their review and consideration.

ADJOURNMENT

As there was no further business, Mr. Heckman made a motion to adjourn the meeting of the RDA. Mr. Bethel seconded the motion. The motion was unanimously approved and the meeting of the Bethlehem RDA was adjourned at 4:10 P.M.

Submitted by,

Heather M. Bambu
Board Secretary