

**2024 HOME Rent Limits<sup>1</sup>**  
**Effective June 1, 2024**

	Efficiency	1 BD	2 BD	3 BD	4 BD	5 BD	6 BD
<b>Low Home Rent Limit</b>	\$861	\$922	\$1,106	\$1,278	\$1,426	\$1,573	\$1,720
<b>High Home Rent Limit</b>	\$972	\$1,137	\$1,417	\$1,628	\$1,796	\$1,963	\$2,131

**2024 HOME Income Limits<sup>2</sup>**  
**Effective June 1, 2024**

Family Size	Extremely Low Income (0% to 30% of Median)	Very Low Income (30% to 50% of Median)	Low Income (50% to 60%)	Low Income (60% to 80% of Median)	Over Income (Over 80% of Median)
<b>1 person</b>	\$0 - \$20,650	\$20,651 - \$34,450	\$34,451 - \$41,340	\$41,341 - \$55,100	Over \$55,100
<b>2 persons</b>	\$0 - \$23,600	\$23,601 - \$39,350	\$39,351 - \$47,220	\$47,221 - \$62,950	Over \$62,950
<b>3 persons</b>	\$0 - \$26,550	\$26,551 - \$44,250	\$44,251 - \$53,100	\$53,101 - \$70,800	Over \$70,800
<b>4 persons</b>	\$0 - \$29,500	\$29,501 - \$49,150	\$49,151 - \$58,980	\$58,981 - \$78,650	Over \$78,650
<b>5 persons</b>	\$0 - \$31,900	\$31,901 - \$53,100	\$53,101 - \$63,720	\$63,721 - \$84,950	Over \$84,950
<b>6 persons</b>	\$0 - \$34,250	\$34,251 - \$57,050	\$57,051 - \$68,460	\$68,461 - \$91,250	Over \$91,250
<b>7 persons</b>	\$0 - \$36,600	\$36,601 - \$60,950	\$60,951 - \$73,140	\$73,141 - \$97,550	Over \$97,550
<b>8 persons</b>	\$0 - \$38,950	\$38,951 - \$64,900	\$64,901 - \$77,880	\$77,881 - \$103,850	Over \$103,850

**Periods of Affordability<sup>3</sup>**

Amount of Assistance per Unit (Level of HOME Investment)	Minimum years of affordability
Under \$15,000	5
\$15,000 to \$40,000	10
Over \$40,000	15
New Construction	20

<sup>1</sup> For projects with more than 4 HOME-assisted units, 20% of the units must be at the Low Rent Limit. All rents must be reduced by a utility allowance for tenant-paid utilities.

<sup>2</sup> At initial occupancy for rental projects, all tenants must be at 60% AMI or lower.

<sup>3</sup> New Construction applies to rental developments only.